



The General and Fine and Forfeiture Funds are the major operating funds for the County. The Unrestricted reserves for these funds serve as the contingency reserves for all general county operations and for the anticipated adjustments for inflation. Unrestricted reserves for the fiscal year 2004 are projected to increase to a little over 4% of the combined total of both funds.

The 1997, 1998 and 2000 reserve levels are net of the amounts set aside (restricted) to offset the potential non-payment of contested taxes by Florida Power and Light. Upon settling the dispute with FP&L and at the Board's direction, staff established acceptable reserve levels in fiscal years 1999 and 2001.

In fiscal year 2002, the Board formally designated \$8.4 million of the reserves as "Emergency Reserves". Based on that designation, the \$8.4 million is not considered 'unrestricted' in fiscal year 2002 and beyond.